

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness



No. 60/2023/CV-HAGL

(Re: Interpretation of the consolidated financial statements Quarter III/2023)

Gia Lai, 30th October, 2023

- To:
- **The State Securities Commission**
 - **Ho Chi Minh Stock Exchange**

Hoang Anh Gia Lai Joint Stock Company (“**the Company**”) and subsidiaries (“**The Group**”) (Stock code: HAG)) would like interpret the movements in business results in the consolidated financial statements Quarter III/2023 as follows:

Unit: VND billion

Item	Consolidated FS Quarter III/2023	Consolidated FS Quarter III/2022	Movement
Profit after corporate income tax	320	361	(41)

1. Operating activities

- Revenue from sale of goods and rendering of services increased by 448 VND billion as compared against the same period of 2022 (Quarter II/2022: VND 1,441 billion; Quarter II/2023: 1,889 VND billion). Main movements are as follows:
 - + Revenue from sale of fruits increased by VND 428 billion as compared against the same period of 2022 (Quarter III/2022: VND 577 billion; Quarter III/2023: VND 1.005 billion).
 - + Revenue from sale of goods and rendering of services increased by VND 60 billion as compared against the same period of 2022 (Quarter III/2022: VND 318 billion; Quarter III/2023: VND 378 billion).
 - + Revenue from sale of pig decreased by 49 as compared against the same period of 2022 (Quarter III/2022: VND 540 billion; Quarter III/2023: 491 VND billion).
 - + Revenue from sale of cattle increased by VND 9 billion as compared against the same period of 2022 (Quarter III/2022: VND 6 billion; Quarter III/2023: VND 15 billion).
- Cost of goods sold increased by VND 210 billion as compared against the same period of 2022 (Quarter III/2022: 1,161 VND billion; Quarter III/2023: VND 1,671 billion). Main movements are as follows:
 - + Cost of fruits sold increased by VND 121 billion as compared against the same period of 2022 (Quarter III/2022: VND 694 billion; Quarter III/2023: VND 315 billion).
 - + Cost of goods and rendering of services increased by VND 50 billion as compared against the same period of 2022 (Quarter III/2022: VND 293 billion; Quarter III/2023: VND 343 billion).
 - + Cost of pigs sold increased by VND 32 billion as compared against the same period of 2022 (Quarter III/2022: VND 368 billion; Quarter III/2023: VND 389 billion).
 - + Cost of cattle sold increased by 17 VND billion as compared against the same period of 2022 (Quarter III/2022: VND 7 billion ; Quarter III/2023: VND 24 billion).
- Quarter III/2023 saw big movements in administrative expense due to reversal of provisions for receivables, which did not arise in the same period of 2023.

2. Financing activities

- Financial income during the period decreased by VND 83 billion as compared against the same period of 2022 (Quarter III/2022: 118 VND billion; Quarter III/2023: VND 35 billion).

- Financial expenses in the period increased by VND 66 billion as compared against the same period of 2022 (Quarter III/2022: VND 166 billion; Quarter III/2023: VND 235 billion) mainly because in Quarter III/2023 there was no reversal of provision for long-term investments.

3. Other activities

- Income from other activities increased by 151 VND billion as compared against the same period of 2022 (Quarter III/2022: VND 3 billion; Quarter III/2023: VND 154 billion) mainly due to the Group's disposal of some assets

No significant movement in other sectors are recorded.

Above is the Company's interpretation of the reviewed consolidated financial statements of Quarter III/2023.

Yours faithfully,

Recipients:

- *As above;*
- *Archived at Filing and Planning and Investment Department.*

**HOANG ANH GIA LAI JOINT STOCK
COMPANY**

GENERAL DIRECTOR

VO TRUONG SON



Hoang Anh Gia Lai Joint Stock Company

Interim Consolidated Financial Statements

Quarter III/2023

Hoang Anh Gia Lai Joint Stock Company

CONTENTS

	<i>Page</i>
CONSOLIDATED FINANCIAL STATEMENTS	
Consolidated balance sheet	1 - 2
Consolidated financial statements	3 - 4
Consolidated cash flow statement	5 - 6
Notes to the consolidated financial statements	7 - 43

INTERIM CONSOLIDATED BALANCE SHEET
30 September 2023

VND'000

Code	ASSETS	Note	30/9/2023	31/12/2022
100	A. CURRENT ASSETS		6,393,721,268	8,038,560,913
110	I. Cash		62,329,043	72,372,525
111	1. Cash	4	62,329,043	72,372,525
130	II. Current accounts receivable		5,084,700,976	6,765,361,545
131	1. Short-term trade receivables		2,000,845,233	906,404,137
132	2. Short-term advances to suppliers	5	1,227,096,135	766,151,359
135	3. Short-term loan receivables	6	1,491,780,911	4,017,224,678
136	4. Other short-term receivables	7	455,397,308	1,155,995,000
137	5. Provision for doubtful debts	8	(90,418,611)	(80,413,629)
140	III. Inventories	9	1,221,646,227	1,148,037,609
141	1. Inventories		1,223,987,802	1,150,379,184
149	2. Provision for obsolete inventories		(2,341,575)	(2,341,575)
150	IV. Other current assets		25,045,022	52,789,234
151	1. Short-term prepaid expenses		9,141,056	17,274,977
152	2. Value-added tax deductible		12,764,467	32,372,352
153	3. Tax and other receivables from the State		3,139,499	3,141,905
200	B. NON-CURRENT ASSETS		15,102,551,441	11,759,826,640
210	I. Long-term receivables		3,299,390,797	2,430,132,241
215	1. Long-term loan receivables	7	1,316,426,994	1,745,420,930
216	2. Other long-term receivables	8	2,000,490,066	702,237,574
219	3. Provision for doubtful debts		(17,526,263)	(17,526,263)
220	II. Fixed assets		5,598,765,115	3,821,150,484
221	1. Tangible fixed assets		5,344,546,931	3,559,467,131
222	Cost	10	6,777,201,348	4,624,944,890
223	Accumulated depreciation		(1,432,654,417)	(1,065,477,759)
227	2. Intangible fixed assets		254,218,184	261,683,353
228	Cost	11	290,178,419	291,426,419
229	Accumulated amortization		(35,960,235)	(29,743,066)
230	III. Investment properties	12	36,660,586	59,975,442
231	1. Cost		47,003,809	74,075,831
232	2. Accumulated amortization		(10,343,223)	(14,100,389)
240	IV. Long-term assets in progress		5,403,070,750	4,620,301,248
242	1. Construction in progress	13	5,403,070,750	4,620,301,248
250	V. Long-term investments		449,156,738	441,689,596
252	1. Investments in associates		16,888,792	-
253	2. Investments in other entities		1,049,961,081	1,049,961,081
254	3. Provision for long-term investments	15	(617,693,135)	(608,271,485)
260	VI. Other long-term assets		315,507,455	386,577,629
261	1. Long-term prepaid expenses	16	298,085,881	370,108,968
262	2. Deferred tax assets	29.2	17,421,574	16,468,661

INTERIM CONSOLIDATED BALANCE SHEET

30 September 2023

270	TOTAL ASSETS		21,496,272,709	19,798,387,553
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INTERIM CONSOLIDATED BALANCE SHEET (continued)
30 September 2023

VND'000

Code	RESOURCES	Notes	30/9/2023	31/12/2023
300	C. LIABILITIES		15,952,655,967	14,603,644,212
310	I. Current liabilities		10,409,749,374	9,218,063,487
311	1. Short-term trade payables	17	1,207,885,756	535,119,892
312	2. Short-term advances from customers	18	669,523,877	629,603,992
313	3. Statutory obligations	19	53,405,634	8,789,821
314	4. Payables to employees		99,951,932	80,012,780
315	5. Short-term accrued expenses	20	4,284,035,042	3,857,898,088
319	6. Other short-term payables	21	164,452,184	106,050,215
320	7. Short-term loans	22	3,930,391,439	4,000,485,189
322	8. Bonus and welfare funds		103,510	103,510
330	II. Non-current liabilities		5,542,906,593	5,385,580,725
333	1. Long-term accrued expenses	20	571,942,908	490,236,779
337	2. Other long-term liabilities	21	727,274,406	308,838,184
338	3. Long-term loans	22	3,848,417,681	4,165,134,234
341	4. Deferred tax liabilities	29.2	389,906,764	416,006,694
342	5. Other long-term provisions		5,364,834	5,364,834
400	D. OWNERS' EQUITY		5,543,616,742	5,194,743,341
410	I. Equity		5,543,616,742	5,194,743,341
411	1. Owners' Equity	23.1	9,274,679,470	9,274,679,470
411a	- Shares with voting rights		9,274,679,470	9,274,679,470
415	2. Treasury shares	23.1	(686,640)	(686,640)
417	3. Foreign exchange differences	23.1	(1,588,233,183)	(1,221,066,442)
418	4. Investment and development fund	23.1	283,782,570	282,410,699
421a	- Undistributed earnings up to prior year-end	23.1	(2,640,551,776)	(3,341,007,157)
421b	- Undistributed earnings this period		(3,342,796,059)	(4,469,752,553)
429	6. Non-controlling interests		702,244,283	1,128,745,396
			214,626,301	200,413,411
440	TOTAL LIABILITIES AND OWNERS' EQUITY		21,496,272,709	19,798,387,553

Pham Thi Thu Ha
PreparerLe Truong Y Tram
Chief AccountantVo Truong Son
General Director

30/10/2023

CONSOLIDATED CASH FLOW STATEMENTS
Quarter III/2023

VND'000

Code	ITEM	Note	Quarter III		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
01	1. Net revenues from sale of goods and rendering of services	24.1	1,889,347,514	1,441,415,871	5,034,208,597	3,471,459,175
11	2. Costs of goods sold	25	(1,370,659,197)	(1,160,601,992)	(3,886,981,060)	(2,725,182,736)
20	3. Net revenue from sale of goods and rendering of services		518,688,317	280,813,879	1,147,227,537	746,276,439
21	4. Gross profit from sale of goods and rendering of services	24.2	35,285,629	117,516,140	291,096,714	405,312,405
22	5. Financial expenses	26	(232,113,833)	(166,049,752)	(785,921,237)	(1,227,839,056)
23	<i>In which: Interest expenses</i>		<i>(195,939,081)</i>	<i>(166,851,219)</i>	<i>(678,041,197)</i>	<i>(553,157,413)</i>
24	6. Shares of loss in associates		-	-	(11,069,302)	-
25	7. Selling expenses	27	(67,692,771)	(58,592,791)	(172,785,431)	(201,259,170)
26	8. General and administrative expenses	27	(38,801,403)			
30	9. Net operating profit		215,365,939	181,064,983	(121,637,972)	1,136,807,751
31	10. Other income		154,011,015	354,752,459	346,910,309	859,298,369
32	11. Other expenses	28	(27,503,268)	2,840,875	430,444,257	33,337,290
40	12. Other (profit) losses	28	126,507,747	(7,443,207)	(64,062,401)	(78,731,628)
50	13. Accounting profit before tax	28	341,873,686	(4,602,332)	366,381,856	(45,394,338)
				350,150,127	713,292,165	813,904,031

CONSOLIDATED CASH FLOW STATEMENTS
Quarter III/2023

VND'000

Code	ITEM	Note	Quarter III		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
51	14. Current corporate income tax expense	29.1	(24,222,715)	(1,152,570)	(30,607,448)	(2,715,220)
52	15. Deferred CIT expense	29.2	6,896,274	20,545,612	27,052,843	81,196,089
60	16. Net profit after CIT		324,547,245	369,543,169	709,737,560	892,384,900
61	17. Net profit after tax of the parent		319,954,491	360,742,092	702,244,283	890,490,627
62	18. profit after tax attributable to the non- controlling interest		4,592,754	8,801,077	7,493,277	1,894,273
70	19. Basic profit earnings per share (VND)		321	389	757	960
71	20. Diluted earnings per share (VND)		321	389	757	960

Pham Thi Thu Ha
Preparer

Le Truong Y Tram
Chief Accountant

Vo Truong Son
General Director

Ngày 30/10/2023

CONSOLIDATED CASH FLOW STATEMENTS
Quarter III/2023

VND'000

Code	ITEM	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Current year
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		713,292,164	813,904,031
	Adjustments for:			
02	Depreciation of fixed assets and investment properties and amortisation of intangible fixed assets (including amortization of goodwill)	10,11,12	348,570,810	279,460,186
03	Provision (Reversal of provisions)		19,426,632	(796,939,497)
04	Unrealised foreign exchange (gains) loss		72,044,922	194,217,721
05	Profits from investing activities		(314,798,455)	(383,113,152)
06	Interest expenses	26	678,041,197	553,157,413
08	Operating profit before changes in working capital		1,516,577,270	660,686,702
09	Increase (Decrease) in receivables		(174,571,736)	286,674,919
10	Decrease (increase) in inventories		157,381,160	(233,301,981)
11	Decrease in payables		(1,261,528,149)	(947,793,168)
12	Decrease (increase) in prepaid expenses		134,519,973	(125,075,867)
14	Interest paid		(167,159,754)	(115,443,689)
15	Corporate income tax paid	29.1	(2,323,223)	(2,724,452)
17	Other cash outflows from operating activities		(1,152,000)	(1,884,000)
20	Net cash flows from operating activities		201,743,541	(478,861,536)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(247,616,033)	(390,733,246)
22	Proceeds from disposals of fixed assets and other fixed assets		228,118,500	794,161
23	Loans to other entities		(109,161,488)	(1,219,049,681)
24	Collections from borrowers		209,408,000	1,236,065,763
26	Collections from investment in other associates		-	792,676,940
27	Interest and dividends received		16,610,363	32,946,862
30	Net cash flows used in investing activities		97,359,342	452,700,799

CONSOLIDATED CASH FLOW STATEMENTS (continued)
Quarter III/2023

VND'000

Code	ITEM	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Current year
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Capital contribution from non-controlling interest		-	20,094,000
33	Borrowings received		2,018,743,852	2,058,564,766
34	Borrowings repaid		(2,327,890,217)	(1,999,250,384)
40	Net cash flows (used in) from financing activities		(309,146,365)	79,408,382
50	Net cash flows		(10,043,482)	53,247,645
60	Cash at the beginning	4	72,372,525	78,298,037
70	Cash at the end	4	62,329,043	131,545,682

Pham Thi Thu Ha
Preparer

30/10/2023

Le Truong Y Tram
Chief Accountant

Vo Truong Son
General Director

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Quarter III/2023**1. CORPORATE INFORMATION**

Hoang Anh Gia Lai Joint Stock Company (“the Company”) is incorporated under the Law on Enterprise of Vietnam pursuant to Business Registration Certificate No. 3903000083 issued by the Department of Planning and Investment of Gia Lai Province on 1 June 2006 and thirty one (31) subsequent Amended Business Registration Certificates

The Company’s shares were listed on the Ho Chi Minh City Stock Exchange (“HOSE”) with code HAG in accordance with Decision No. 124/QD-SGDHCM issued by HOSE on 15 December 2008.

As at 30/9/2023, the Company has seven (7) direct subsidiaries, eight (8) indirect subsidiaries and two (2) associates as disclosed in Note 14 to the consolidated financial statements of the Company and its subsidiaries (“the Group”) for the period ended 30/9/2023.

The current principal activities of the Group and its subsidiaries are planting and trading variety of fruits; livestock and trading pigs, cows; manufacturing and trading seeding, warehouse services, processing of agricultural products and services; operating hotels and resorts; and sport and entertainment activities.

The Company’s head office is located at 15 Truong Chinh Street, Phu Dong Ward, Pleiku City, Gia Lai Province, Vietnam

2. BASIS OF PREPARATION**2.1 Accounting standards and system**

The consolidated financial statements of the Group expressed in thousands of Vietnam dong (“VND’000”), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying separate balance sheet, separate income statement, separate cash flow statement and related notes, including their utilisation are not designed for those who are not informed about Vietnam’s accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group’s applied accounting documentation system is the General Journal system.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**2. BASIS OF PREPARATION** (continued)**2.3 Fiscal year**

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

The interim consolidated financial statements Quarter III/2019 are prepared for the period from 01/4/2023 to 30/6/2023.

2.4 Accounting currency

The separate financial statements are prepared in Vietnam dong ("VND") which is also the Company's accounting currency.

2.5 Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries for the Quarter II/2018.

The financial statements of subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies. Adjustments are made for any differences in accounting policies that may exist to ensure consistency between the subsidiaries and the Company.

All intra-company balances, income and expenses and unrealized gains or losses result from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated financial statements and within equity in the interim consolidated balance sheet, separately from parent shareholders' equity.

The subsidiaries are consolidated from the date on which the Group obtains control and cease to be consolidated from the date on which the Group ceases to control. Where there is a loss of control over the subsidiaries, the interim consolidated financial statements still include results for the period of the reporting period during which the Group has control. Where there is a loss of control over the subsidiaries, and the subsidiaries are still in transfer progress at the balance sheet date, the Group consolidates the financial statements at the control losing date for this subsidiary's balance sheet date ended the same year into the interim consolidated financial statements.

Except for subsidiaries acquired under common control which are accounted for under the pooling of interest method, other subsidiaries have been included in the consolidated financial statements using the purchase method of accounting that measures the subsidiaries' assets and liabilities at their fair value at the acquisition date.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

3. SIGNIFICANT ACCOUNTING POLICIES**3.1 Cash**

Cash comprises cash on hand and cash in banks.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

3.2 Receivables

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered, in accordance with the guidance under Circular No. 228/2009/TT-BTC date 7 December 2009 (Circular 228). Increases or decreases to the provision balance are recorded as general and administrative expense in the consolidated financial statements.

3.3 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw and construction materials, tools and supplies and merchandise goods	- Actual cost on a weighted average basis
Finished goods and work-in-process	- Cost of direct materials and labour plus attributable overheads based on the normal level of activities

Apartments for sale under construction are carried at the lower of cost and net realisable value. Costs include all expenditures including borrowing costs, directly attributable to the development and construction of the apartments. Net realisable value represents current selling price less estimated cost to complete and estimated selling and marketing expenses.

Apartments for sale

Apartments for sale under construction acquired or being constructed for sale in the ordinary course of business, rather than to be held for rental or capital appreciation, is held as inventory property and is measured at the lower of cost and net realisable value.

Cost includes:

- ▶ Freehold and leasehold rights for land;
- ▶ Amounts paid to contractors for construction; and
- ▶ Borrowing costs, planning and design costs, costs of site preparation, professional fees for legal services, property transfer taxes, construction overheads and other related costs.

Net realizable value is the estimated selling price in the ordinary course of the business, based on market prices at the reporting date and discounted for the time value of money if material, less costs to completion and the estimated costs of sale.

The cost of inventory property recognized in profit or loss on disposal is determined with reference to the specific costs incurred on the property sold and an allocation of any non-specific costs based on the relative size of the property sold.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**3.3 Inventories** (continued)*Provision for obsolete inventories*

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the consolidated balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold and services rendered account in the consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated financial statements as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated financial statements.

3.5 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the consolidated financial statements as incurred.

When intangible assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated financial statements.

Land use rights

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets. The costs of land use rights comprise all directly attributable costs of bringing the land to the condition available for use.

Computer software

Computer software which is not an integral part of hardware is recorded as intangible asset and amortized over the term of benefits.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**3. SIGNIFICANT ACCOUNTING POLICIES** (continued)**3.7 Depreciation and amortization**

Depreciation of tangible fixed assets and amortisation of intangible fixed assets is calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	4 - 50 years
Machinery and equipment	3 - 20 years
Means of transport and transmission	2 - 20 years
Office equipment	3 - 10 years
Land use rights	20 - 29 years
Computer software	5 - 8 years
Other assets	6 - 15 years

Land use right with indefinite useful life is not amortized.

Plantation depreciation

Details are as follows:

Management estimated to start harvesting to be added to the assets and depreciation when over 50% of the trees bear fruit successfully from the fruiting treatment time.

Depreciation of banana plantations is based on Notice No. 0106/QĐ-HNG dated 1 June 2020 by the Board of Management guiding depreciation rate of banana plantations on a straight line basis and the depreciation rate is ten (10) years.

As a result, the Group will convert the oil palm plantations into fixed assets and start depreciating after the end of the basic development period.

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation and/or amortization.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation of investment properties is calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	23 - 43 years
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Investment properties are derecognized in the consolidated balance sheet when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognized in the consolidated financial statements in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.8 Construction in progress**

Construction in progress represents costs directly attributable to the construction of the Group's buildings, plantations which have not yet been completed as at the date of these consolidated financial statements.

Buildings and structures

Building costs include costs directly attributable to the construction of the Group's building, plants and structures such as construction, survey and other related costs.

Plantations

Plantation costs include costs directly attributable to the rubber, palm oil, pepper and other fruit plantations such as survey, land compensation, land clearance, nursery, fertilizer, transportation costs of seeds and other materials, workers' wages, building roads and fences, fire prevention and security guards, and other related costs.

3.9 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

Where the Group is the lessee

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the lease.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's investment properties in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated financial statements as incurred. Lease income is recognised in the consolidated financial statements on a straight-line basis over the lease term.

In case of long-term lease, lease income is recognised in the consolidated financial statements on a one-time recognition of the entire amount received in advance when the conditions are met in accordance with Circular 200/2014/TT-BTC

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.10 Borrowing costs**

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of a particular asset are capitalized as part of the cost of that asset. Capitalization of borrowing costs is suspended during the period in which active development of the asset is interrupted unless such interruption is considered necessary. Capitalization of borrowing costs is ceased when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

3.11 Prepaid expenses

Prepaid expenses are reported as short-term and long-term prepaid expenses on the consolidated balance sheet which mainly includes cost of tools and supplies, prepaid office rentals and land rentals, sugarcane plantation, corn plantation, fruit plantation, land reclamation; and costs of training footballers, and other costs. They are amortized over the year for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

- ▶ Prepaid land and office rentals are amortized over the lease year;
- ▶ Tools and consumables with large value issued into production and can be used for more than one year, amortised no more than three (3) years and recognised in the consolidated financial statements;
- ▶ Fruit trees and other plantations development, land clearance expenses include: seedlings, land preparation, planting and care. These costs are amortized over the lifetime of these trees. Land preparation, planting and care costs are amortized over the year, in which economic benefits are generated in connection to the costs incurred;
- ▶ Footballer development costs include the costs of training and developing the footballers that belong to Hoang Anh Gia Lai - Arsenal JMG football Academy ("HAGL-JMG"). The footballer development costs are amortized from 7 to 10 years according to the contract signed between HAGL-JMG and the footballers.
- ▶ Breeding pigs represent directly attributable costs to the formation of the herd such as the value of the male and the female pigs at the time of entry. The value of breeding pigs is amortised over five (5) years and recognised in the cost in progress to form the value of piglets later.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**3. SIGNIFICANT ACCOUNTING POLICIES** (continued)**3.12 Business combinations and goodwill**

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill arising from a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquirer's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated financial statements. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over ten (10) year period on a straight-line basis. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated financial statements.

Where the Company acquires the non-controlling interests of a subsidiary, the difference between the cost of acquisition and the carrying amount of the non-controlling interest is reflected as undistributed earnings in the consolidated balance sheet.

Where the acquisition of subsidiary which is not a business enterprise, instead of an asset acquisition, the individual identifiable assets acquired and liabilities assumed are identified and recognized. The cost of the acquisition shall be allocated to the individual identifiable assets and liabilities on the basis of their relative fair values at the date of purchase. Such transactions or events do not give rise to goodwill.

Where the business combinations involving entities or businesses under common control, the pooling of interest method is applied as follows:

- ▶ The assets and liabilities of the combining entities are reflected at their carrying amounts;
- ▶ No new goodwill is recognized as a result of the combination;
- ▶ The consolidated financial statements reflects the results of the combining entities for the full period, irrespective of when the combination took place; and
- ▶ Comparatives are presented as if the entities had always been combined.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.13 Investments***Investments in associates*

The Group's investment in associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has a significant influence, but neither a subsidiary nor a joint venture of the Group. Generally, the Group is deemed to have a significant influence if they have over 20% of the voting rights.

Under the equity method, the investment is carried in the interim consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising upon acquisition of associates is included in the amount of investment, and is not amortized until the associate becomes the subsidiary. The interim consolidated financial statements reflects the share of the post-acquisition results of operation of the associate.

The share of post-acquisition profit/(loss) of the associates is presented on face of the interim consolidated financial statements and its share of post-acquisition movements in reserves is recognized in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends receivable from associates reduce the carrying amount of the investment.

The financial statements of subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies. Adjustments are made for any differences in accounting policies that may exist to ensure consistency between the subsidiaries and the Company.

Investments in other entities

Investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the investments in other entities at the balance sheet date in accordance with the guidance under Circular No. 228/2009/TT-BTC dated 7 December 2009 and Circular No. 89/2013/TT-BTC dated 28 September 2013 issued by the Ministry of Finance. Increases and decreases to the provision balance are recorded as finance expenses in the consolidated financial statements

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.14 Payables and accruals**

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3.15 Accrual for severance allowance

The severance pay to employee is accrued at the end of each reporting period for all employees who have more than 12 months in service up to 31 December 2008 at the rate of one-half of the average monthly salary for each period of service up to 31 December 2008 in accordance with the Labor Code, the Law on Social Insurance and related implementing guidance. From 1 January 2009, the average monthly salary used in this calculation will be revised at the end of each reporting period following the average monthly salary of the 6-month period up to the balance sheet date. Any increases and decreases to the accrued amount will be taken to the separate income statement.

This accrued severance pay is used to settle the severance allowance to be paid to employee upon severance of their labor contract following Article 48 of the Labor Code.

3.16 Earnings per share

Basic earnings (loss) per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Group after appropriation to bonus and welfare fund (if any) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings (loss) per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Group after appropriation to bonus and welfare fund (if any) and adjusting for interest on the convertible preference shares by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.17 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment;
- Capital contributions are recorded at the buying exchange rates of the banks designated for capital contribution; and
- Payments for assets or expenses (without liabilities initially being recognized) are recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet date which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conduct transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**3. SIGNIFICANT ACCOUNTING POLICIES** (continued)**3.17 Foreign currency transactions** (continued)

Conversion of the financial statements of a subsidiary of the Group which maintains its accounting records in other currency rather than the Group's accounting currency of VND for the consolidation purpose is as follows:

- Assets and liabilities are converted into VND by using the average buying and selling exchange rate, respectively, as announced by the commercial banks where the Group maintains bank accounts at the balance sheet date;
- Revenues, other income and expenses are converted into VND by using the average exchange rate for the period;
- All foreign exchange differences resulting from conversion of financial statements of the subsidiary for the consolidation purpose are taken to the "foreign exchange reserve" on the consolidated balance sheet and charged to the consolidated financial statements upon the disposal of the investment.

3.18 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognized at cost and deducted from equity. No gain or loss is recognized in profit or loss upon purchase, sale, issue or cancellation of the Group's own equity instruments.

3.19 Appropriation of net profit

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders upon proposal by the Board of Directors and after approval by the shareholders in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit after corporate income tax as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

▶ *Investment and development fund*

This fund is set aside for use in the Group's expansion of its operation or in-depth investments.

▶ *Welfare fund*

This fund is set aside for the purpose of common benefits and improvement of the employees' material benefits and well-being and presented as a liability on consolidated balance sheet.

3.20 Revenue recognition

Revenue is recognized when it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer, usually concurring with the transfer of goods.

Revenue from rendering of services

Revenue from rendering of services is recognized when service has been rendered

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**3. SIGNIFICANT ACCOUNTING POLICIES** (continued)**3.20 Revenue recognition** (continued)*Interest*

Revenue is recognized as the interest accrues (taking into account the return on assets) unless collectability is in doubt.

Rental income

Rental income arising from operating leases is charged to the consolidated financial statements on a straight line basis over the lease terms on ongoing leases..

Dividend income

Dividend income is recognized when the Group's entitlement as an investor to receive the dividend is established.

Income from disposal of investments

Income from disposal of investments is recognized when the investments transfer procedures are completed and the involved parties have fulfilled their respective contractual obligations

3.21 Taxation*Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the consolidated balance sheet date.

Current income tax is charged or credited to the interim consolidated financial statements, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to set off current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred tax is provided using the liability method on temporary differences at the interim consolidated balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.21 Taxation (continued)***Deferred income tax (continued)*

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporary differences associated with investments in subsidiaries and associates, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are reassessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity; or when the Group intends either settle current tax liabilities and assets on a net basis or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 Provisions

The Group recorded provisions when there are debt obligations (legal or associated obligations) as result of an event occurring in the past. Settlement of debt obligations may result in decline in economic benefits and the Group can give a reliable estimate of the value of these debt obligations.

3.23 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties above can be enterprises or individuals, including close members of their family.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**4. CASH**

	VND'000	
	30/9/2023	31/12//2022
Cash in banks	48,877,947	7,219,381
Cash on hand	13,451,096	65,153,144
TOTAL	<u>62,329,043</u>	<u>72,372,525</u>

5. SHORT-TERM TRADE RECEIVABLES

	VND'000	
	30/9/2023	31/12//2022
Receivables from sales of goods and rendering of services	1,979,920,671	796,201,993
Receivables from disposal of fixed assets and investment properties	19,776,051	108,979,809
Receivables from sale of apartments	1,148,511	1,222,335
TOTAL	<u>2,000,845,233</u>	<u>906,404,137</u>

Included in trade receivables were amounts due from related parties aggregating to 1,191,189,021 VND'000 tại 30/9/2023 (Note 30).

6. SHORT-TERM ADVANCES TO SUPPLIERS

	VND'000	
	30/9/2023	31/12//2022
Advances to suppliers of goods and services	1,218,645,139	746,030,453
Advances to contractors for construction projects and purchase of machinery and equipment	8,450,996	20,120,906
TOTAL	<u>1,227,096,135</u>	<u>766,151,359</u>

Included in advances to suppliers were amounts due to related parties aggregating to VND'000 1,057,653,018 tại 30/9/2023 (Note 30).

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**7. LOAN RECEIVABLES**

	30/9/2023	VND'000 31/12/2022
Short-term		
Short-term loans to related parties (Note 30) (i)	1,312,087,746	3,950,810,312
of which:		
- Short-term loans to other parties	1,010,899,836	3,449,436,542
- Short-term loans to Hoang Anh Gia Lai Agricultural Joint Stock Company ("HNG") and HNG subsidiaries ("HNG group")	301,187,910	501,373,770
Short-term loans to other parties (ii)	179,693,165	66,414,366
	1,491,780,911	4,017,224,678
Long-term		
Long-term loans to related parties (Note 30) (i)	1,287,084,104	1,716,613,450
Trong đó:		
- Long-term loans to other related parties	274,178,939	707,544,000
- Long-term loans to HNG	1,012,905,165	1,009,069,450
Long-term loans to other parties (ii)	29,342,890	28,807,480
	1,316,426,994	1,745,420,930
TOTAL	2,808,207,905	5,762,645,608

(i) This represents unsecured loans to related parties with a repayment term from 10/2023 to 5/2025.

(ii) This represents unsecured loans to companies with a repayment term from 10/2023 to 4/2027.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**8. OTHER RECEIVABLES**

	VND'000	
	30/9/2023	31/12/2022
Short-term		
Lending to companies, individuals	266,931,534	398,751,950
Interest from loans to other companies	154,724,780	731,485,958
Receivables from employees	27,070,161	20,981,914
Others	6,670,833	4,775,178
	455,397,308	1,155,995,000
Long-term		
Investment Cooperation Contracts	1,914,535,244	545,158,016
Interest from loans to companies	73,242,787	149,468,394
Other Long-term receivables	12,712,035	7,611,164
	2,000,490,066	702,237,574
TOTAL	2,455,887,374	1,858,232,574

Included in other short-term receivables was amount due from related parties aggregating to 137,767,228 VND'000 and long-term receivables from related parties aggregating to 412,378,922 VND'000 at 30/9/2023 (Note 30).

9. INVENTORIES

	VND'000	
	30/9/2023	31/12/2022
Work in progress	1,089,338,061	994,930,021
<i>of which:</i>		
<i>Livestock</i>	789,767,707	876,904,395
<i>Manufacturing activities</i>	298,459,945	114,595,379
<i>Construction contracts</i>	1,110,409	3,430,247
Raw materials	69,281,954	83,992,908
Merchandise goods	44,966,695	53,467,217
Finished goods	15,282,067	15,894,595
Tools and supplies	5,119,025	2,094,443
TOTAL	1,223,987,802	1,150,379,184
Provision for obsolete inventories	(2,341,575)	(2,341,575)
NET	1,221,646,227	1,148,037,609

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter III/2023

10. TANGIBLE FIXED ASSETS

							VND'000
	<i>Buildings and structures</i>	<i>Machinery and equipment</i>	<i>Means of transport and transmission</i>	<i>Office equipment</i>	<i>Livestock and perennial trees</i>	<i>Other assets</i>	TOTAL
Cost							
Balance 31/12/2022	2,175,318,029	363,333,106	323,940,003	4,910,513	1,723,258,666	34,184,573	4,624,944,890
New purchases	501,765	16,152,145	1,319,910	59,900	4,172,348	145,330	22,351,398
Transfer from construction in progress	179,781,454	29,652,940	136,837,190	-	1,655,616,780	-	2,001,888,364
Disposals	119,311,812	-	10,689,491	-	399,527,048	2,081,744	531,610,095
New purchases	(75,847,428)	(706,660)	(805,617)	(30,500)	(30,291,227)	-	(107,681,432)
Disposal of subsidiaries	(4,567,451)	(11,945,963)	(1,251,273)	(41,809)	-	-	(17,806,496)
Foreign exchange differences	(124,718,075)	(1,122,892)	(20,073,567)	-	(132,190,937)	-	(278,105,471)
Balance 30/9/2023	2,269,780,106	395,362,676	450,656,137	4,898,104	3,620,092,678	36,411,647	6,777,201,348
Accumulated depreciation							
Balance 31/12/2022	(409,224,984)	(172,350,951)	(123,327,917)	(4,066,907)	(325,012,208)	(31,494,792)	(1,065,477,759)
Depreciation for the year	(89,314,695)	(20,585,837)	(26,186,569)	(215,673)	(208,625,375)	(806,164)	(345,734,313)
Acquisition of subsidiaries	(27,347,254)	(7,198,702)	(34,192,214)	-	(48,884,666)	-	(117,622,836)
Disposal	35,063,511	196,062	683,669	30,500	3,259,239	-	39,232,981
Disposal of subsidiaries	-	247,993	20,855	5,807	-	-	274,655
Foreign exchange differences	30,904,285	265,842	7,128,225	-	18,374,503	-	56,672,855
Balance 30/9/2023	(459,919,137)	(199,425,593)	(175,873,951)	(4,246,273)	(560,888,507)	(32,300,956)	(1,432,654,417)
Net carrying amount							
Balance 31/12/2022	1,766,093,045	190,982,155	200,612,086	843,606	1,398,246,458	2,689,781	3,559,467,131
Balance 30/9/2023	1,809,860,969	195,937,083	274,782,186	651,831	3,059,204,171	4,110,691	5,344,546,931

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**11. INTANGIBLE FIXED ASSETS**

			VND'000
	<i>Land use right</i>	<i>Computer software</i>	<i>Total</i>
Cost			
31/12/2022	273,552,454	17,873,965	291,426,419
Disposal of subsidiaries	<u>-</u>	<u>(1,248,000)</u>	<u>(1,248,000)</u>
30/9/2023	<u>273,552,454</u>	<u>16,625,965</u>	<u>290,178,419</u>
Accumulated depreciation			
31/12/2022	(13,218,967)	(16,524,099)	(29,743,066)
Depreciation for the year	<u>(6,209,056)</u>	<u>(8,113)</u>	<u>(6,217,169)</u>
30/9/2023	<u>(19,428,023)</u>	<u>(16,532,212)</u>	<u>(35,960,235)</u>
Net carrying amount			
31/12/2022	<u>260,333,487</u>	<u>1,349,866</u>	<u>261,683,353</u>
30/9/2023	<u>254,124,431</u>	<u>93,753</u>	<u>254,218,184</u>

12. INVESTMENT PROPERTIES

			VND'000
	<i>Land use right</i>	<i>Computer software</i>	<i>Total</i>
Cost			
31/12/2022	47,003,809	27,072,022	74,075,831
Disposal	<u>-</u>	<u>(27,072,022)</u>	<u>(27,072,022)</u>
30/9/2023	<u>47,003,809</u>	<u>-</u>	<u>47,003,809</u>
Accumulated depreciation			
31/12/2022	(8,924,630)	(5,175,759)	(14,100,389)
Depreciation for the year	<u>(1,418,593)</u>	<u>(184,849)</u>	<u>(1,603,442)</u>
30/9/2023	<u>-</u>	<u>5,360,608</u>	<u>5,360,608</u>
30/9/2023	<u>(10,343,223)</u>	<u>-</u>	<u>(10,343,223)</u>
Net carrying amount			
31/12/2022	<u>38,079,179</u>	<u>21,896,263</u>	<u>59,975,442</u>
30/9/2023	<u>36,660,586</u>	<u>-</u>	<u>36,660,586</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**13. CONSTRUCTION IN PROGRESS**

	30/9/2023	31/12/2022
		VND'000
Fruit plantations	4,138,715,113	3,469,201,648
Livestock projects	1,190,145,828	1,079,666,555
Buildings, plants and manufacturing factories	22,011,507	12,454,883
HAGL-JMG Academy	931,511	2,387,518
Others	51,266,791	56,590,644
TOTAL	5,403,070,750	4,620,301,248

14. ĐẦU TƯ VÀO CÁC SUBSIDIARY

Details of the Company's subsidiaries as at 30/9/2023 are as follows:

Names of subsidiaries	Location	Status of	Date of establishment / acquisition	(%) interest
Agribusiness				
(1) Hung Thang Loi Gia Lai Co., Ltd ("Hung Thang Loi")	Gia Lai, Viet Nam	Operating	31/1/2018	98.78
(2) Dai Thang Agricultural Development Co., Ltd	Champasak, Laos	Operating	31/1/2018	98.78
(3) Khan Xay Agricultural Development Co., Ltd	Attapeu, Laos	Operating	31/3/2020	98.78
(4) Gia Lai Livestock Joint Stock Company ("Gia Lai Livestock")	Gia Lai, Viet Nam	Operating	10/9/2020	88.03
(5) Mang Yang Food Processing Joint Stock Company	Gia Lai, Viet Nam	Operating	6/11/2021	44.90
(6) Lo Pang Livestock Joint Stock Company ("Lo Pang Livestock") (*)	Gia Lai, Viet Nam	Operating	31/3/2022	99.82
(7) Bolaven High - Tech Agriculture Co., Ltd	Champasak, Laos	Operating	1/4/2023	98.78
(8) Le Me JSC	Gia Lai, Viet Nam	Operating	20/6/2023	98.78
(9) Flour Manufacturing Co., Ltd	StungTreng, Cambodia	Operating	20/6/2023	98.78
(10) Tra Ba Livestock Food Processing JSC	Gia Lai, Viet Nam	Operating	20/6/2023	97.79
(11) Hoan Thinh Attapeu Agriculture Development One Member Ltd., Co.	Attapeu, Laos	Operating	20/6/2023	97.79
(12) Gia Lai Cultivation JSC	Gia Lai, Viet Nam	Pre-Operating (i)	20/6/2023	98.53

Construction, trading and services

(13) Hoang Anh Gia Lai Sport JSC ("HAGL Sport")	Gia Lai, Viet Nam	Operating	12/1/2009	99,97
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023

(14) Hoang Anh Gia Lai Hospital JSC	Gia Lai, Viet Nam	Operating	7/5/2008	99,93
(15) Hoang Anh Gia Lai Vientiane Co., Ltd.	Vientiane, Laos	Pre- Operating (i)	6/5/2010	100,00

(i) Pre-operating status means the subsidiary is still under investment stage and has not yet started its business operations as at 30/9/2023.

15. INVESTMENT IN OTHER ENTITIES

	30/9/2023	VND'000 31/12/2022
Hoang Anh Gia Lai Agricultural JSC	1,041,431,040	1,041,431,040
Thanh nien Media Corporation	6,200,000	6,200,000
Other investments	2,330,041	2,330,041
TOTAL	1,049,961,081	1,049,961,081
Provision for long-term investment	(617,693,135)	(608,271,485)
NET	432,267,946	441,689,596

16. LONG TERM ADVANCES FROM CUSTOMERS

	30/9/2023	VND'000 31/12/2022
Livestock projects	127,014,719	193,635,580
Land reclamation	115,368,889	112,645,680
Land rental	20,470,930	31,559,049
Tools and supplies	18,572,572	28,107,249
Others	16,658,771	4,161,410
TOTAL	298,085,881	370,108,968
	30/9/2023	31/12/2022

17. SHORT-TERM TRADE PAYABLES

	30/9/2023	VND'000 31/12/2022
Payables to purchase of goods and services	1,172,595,544	525,462,721
Payables to construction contractors	20,173,189	5,791,244
Payable for purchase of fixed assets	15,117,023	3,436,935
Other payables	-	428,992
TOTAL	1,207,885,756	535,119,892

Included in trade payables were amounts due to related parties aggregating to 86,168,954 VND'000 at 30/9/2023 (Note 30)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**18. SHORT TERM ADVANCES FROM CUSTOMERS**

	VND'000	
	30/9/2023	31/12/2022
Advances from trade customers	<u>669,523,877</u>	<u>629,603,992</u>

Advances from trade customers were amounts due to related parties aggregating to 239,414,462 VND'000 AT 30/9/2023 (Note 30).

19. TAXATION AND STATUTORY OBLIGATIONS

	VND'000	
	30/9/2023	31/12/2022
Corporate income tax (Note 29.1)	28,837,985	948,467
Value-added tax payable	20,325,556	3,051,665
Personal income tax	2,748,757	4,521,551
Others	1,493,336	268,138
TOTAL	<u>53,405,634</u>	<u>8,789,821</u>

20. ACCRUED EXPENSES

	VND'000	
	30/9/2023	31/12/2022
Interest expenses	4,830,381,854	4,311,713,442
<i>In which:</i>		
<i>Interest expenses on bonds</i>	4,794,394,693	4,271,700,709
<i>Interest expenses on other organizations</i>	35,987,161	40,012,733
Bond issuance expenses	15,908,108	18,383,109
Operating costs	9,687,988	10,244,760
Others	-	7,793,556
TOTAL	<u>4,855,977,950</u>	<u>4,348,134,867</u>
<i>In which:</i>		
<i>Short term</i>	4,284,035,042	3,857,898,088
<i>Long term</i>	571,942,908	490,236,779

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**21. OTHER PAYABLES**

	30/9/2023	VND'000 31/12/2022
Short term		
Payables to companies and individuals	116,602,846	68,398,212
Others	47,849,338	37,652,003
	164,452,184	106,050,215
Long term		
Payables to companies and individuals	727,274,406	308,838,184
	727,274,406	308,838,184
TOTAL	891,726,590	414,888,399

Included in other payables were short-term amounts due to related parties aggregating to 1,500,892 VND'000 at 30/9/2023 (Note 30)

22. LOANS

	30/9/2023	VND'000 31/12/2022
Short term		
Current portion of Domestic straight bonds in 1 year (Note 22.2)	1,580,635,278	2,058,184,544
Short-term bank loan (Note 22.1)	1,393,209,291	1,002,710,388
Current portion of long-term loans from banks (Note 22.3)	939,546,870	901,090,257
Short-term loans from other organizations, individuals	17,000,000	38,500,000
	3,930,391,439	4,000,485,189
Long term		
Domestic straight bonds (Note 22.2)	3,585,519,078	3,681,058,998
Long-term bank loans (Note 22.3)	149,926,999	293,409,297
Long-term loans from other organizations, individuals (Note 22.4)	112,971,604	190,665,939
	3,848,417,681	4,165,134,234
TOTAL	7,778,809,120	8,165,619,423

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**22. LOANS** (continued)**22.1 Short-term bank loans**

	30/9/2023	31/12/2022
		<i>VND'000</i>
Saigon Thuong Tin Commercial Joint Stock Bank	717,709,291	715,739,786
Tien Phong Commercial Joint Stock Bank	675,500,000	282,000,000
Commercial Joint Stock Bank for Investment and Development of Vietnam	-	4,970,602
TOTAL	<u>1,393,209,291</u>	<u>1,002,710,388</u>

22.2 Domestic straight bonds

As at the balance sheet date, outstanding domestic straight bonds are detailed as below:

<i>Arrangement agent</i>	<i>Date of issuance</i>	<i>Amount VND'000</i>	<i>Maturity date</i>
BIDV and BIDV Securities Joint Stock Company	30/12/2016	4,891,000,000	30/12/2026
ACB Securities Limited Company	25/ 4/2012	300,000,000	30/9/2025
Bond Issuance expense		<u>(24,845,644)</u>	
TOTAL		<u>5,166,154,356</u>	
<i>Of which:</i>			
<i>Long-term bonds</i>		3,585,519,078	
<i>1-year current portion of long-term bonds</i>		1,580,635,278	

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**22. LOANS** (continued)**22.3 Long-term bank loans**

	VND'000	
	30/9/2023	31/12/2022
Vietnam Export Import Commercial Joint Stock Bank	586,790,248	587,790,248
Laos - Viet Bank	264,819,343	297,362,966
Tien Phong Commercial Joint Stock Bank	161,000,000	198,000,000
Saigon Thuong Tin Commercial Joint Stock Bank	76,864,278	111,346,340
TOTAL	<u>1,089,473,869</u>	<u>1,194,499,554</u>
<i>Of which:</i>		
<i>1-year current portion of long-term loan</i>	939,546,870	901,090,257
<i>Long-term loan</i>	149,926,999	293,409,297

22.4 Long-term Loans from other organizations and individuals

	VND'000	
	30/9/2023	31/12/2022
M.I.S.C Binh Duong Service Trading Co., Ltd.	73,690,784	95,000,000
Mr. Le Hien Trung	22,100,750	66,106,595
Khămkauong Agriculture Development Co., Ltd.	17,180,070	29,559,344
TOTAL	<u>112,971,604</u>	<u>190,665,939</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023

23. VỐN CHỦ SỞ HỮU OWNER'S EQUITY**23.1 Increase and decrease in owners' equity**

VND'000

	<i>Owner's contributed capital</i>	<i>Treasury shares</i>	<i>Foreign exchange difference</i>	<i>Investment and development fund</i>	<i>Accumulated losses</i>	<i>TOTAL</i>
9 months of 2022						
Balance at 31/12/2021	9,274,679,470	(686,640)	(602,619,336)	282,410,699	(4,467,100,553)	4,486,683,640
Net profit for the year	-	-	-	-	890,490,627	890,490,627
Remuneration for the BOD, the BOS and secretarial board	-	-	-	-	(1,884,000)	(1,884,000)
Foreign exchange differences	-	-	(644,071,172)	-	-	(644,071,172)
Balance 30/9/2022	9,274,679,470	(686,640)	(1,246,690,508)	282,410,699	(3,578,493,926)	4,731,219,095
9 months of 2023						
Balance at 31/12/2022	9,274,679,470	(686,640)	(1,221,066,442)	282,410,699	(3,341,007,157)	4,994,329,930
Net profit for the year	-	-	-	-	702,244,283	702,244,283
Remuneration for the BOD, the BOS and secretarial board	-	-	-	-	(1,152,000)	(1,152,000)
Foreign exchange differences	-	-	(367,166,741)	-	-	(367,166,741)
Investment and development fund	-	-	-	1,371,871	(1,371,871)	-
Others	-	-	-	-	734,969	734,969
Balance 30/9/2023	9,274,679,470	(686,640)	(1,588,233,183)	283,782,570	(2,640,551,776)	5,328,990,441

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**23. OWNER'S EQUITY** (continued)**23.2 Shares**

	30/9/2023	31/12/2022
	<i>Shares</i>	<i>Shares</i>
Shares authorized to be issued	927,467,947	927,467,947
Shares issued and fully paid	927,467,947	927,467,947
<i>Ordinary shares</i>	927,467,947	927,467,947
Treasury shares	68,664	68,664
<i>Ordinary shares</i>	68,664	68,664
Outstanding shares	927,399,283	927,399,283
<i>Ordinary shares</i>	927,399,283	927,399,283

Par value of the Company's shares is VND 10,000 per share. The holders of the ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share carries one vote without restriction.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023

24. REVENUE**24.1 Net revenue from sales of goods and rendering of services**

VND'000

	Quarter III		Accumulated from the beginning to the end of this quarter	
	Current year	Previous year	Current year	Previous year
	Gross revenue	1,889,347,514	1,441,415,871	5,034,208,597
<i>In which:</i>				
<i>Sale of fruits</i>	1,004,731,566	576,507,164	2,278,834,792	1,612,231,348
<i>Sale of pigs</i>	491,266,137	540,028,482	1,498,238,779	993,030,003
<i>Sale of goods, commodities</i>	288,403,628	240,773,893	985,111,180	645,654,291
<i>Rendering of other services</i>		77,721,932		213,623,172
<i>Sale of cows</i>	89,857,746		256,935,409	
Gross revenue	15,088,437	6,384,400	15,088,437	6,920,361

24.2 Financial income

VND'000

	Quarter III		Accumulated from the beginning to the end of this quarter	
	Current year	Previous year	Current year	Previous year
	Interest income from loans to other companies	34,779,997	95,772,276	274,558,671
Gain on disposal of investments	-	-	-	60,049,183
Foreign exchange gains	345,746	21,433,248	16,108,023	22,977,006
Interest income from bank deposits	159,229	310,083	429,363	934,793
Others	657	533	657	39,955
TOTAL	35,285,629	117,516,140	291,096,714	405,312,405

Hoang Anh Gia Lai Joint Stock Company

B09a-DN/HN

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023

25. COST OF GOODS SOLD

	VND'000			
	Quarter III		Accumulated from the beginning to the end of this quarter	
	Current year	Previous year	Current year	Previous year
Cost of fruits sold	614,520,161	493,774,049	1,400,794,966	1,219,738,092
Cost of pigs sold	389,381,847	367,529,812	1,302,823,903	698,435,560
Cost of goods, commodities sold	284,255,565	236,059,404	967,878,529	604,929,635
Cost of services rendered	58,458,422	56,639,126	191,440,460	195,006,573
Cost of cows sold	24,043,202	6,599,601	24,043,202	7,072,876
TOTAL	1,370,659,197	1,160,601,992	3,886,981,060	2,725,182,736

26. FINANCE EXPENSES

	VND'000			
	Quarter III		Accumulated from the beginning to the end of this quarter	
	Current year	Previous year	Current year	Previous year
Loan interest	195,939,081	166,851,219	678,041,197	553,157,413
Loss on Foreign exchange differences	33,150,456	64,103,232	95,054,345	217,013,012
Reversal of provision on long term investments	-	(64,904,699)	9,421,650	453,101,346
Others	3,024,296	-	3,404,045	4,567,285
TOTAL	232,113,833	166,049,752	785,921,237	1,227,839,056

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023

27. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	VND'000			
	<i>Quarter III</i>		<i>Accumulated from the beginning to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Selling expenses	67,692,771	58,592,791	172,785,431	201,259,170
Transportation expenses and external services	37,840,319	44,594,753	76,819,235	168,724,166
Labor costs	1,331,175	1,490,654	4,045,705	4,460,994
Depreciation and amortization	1,314,484	2,398,846	5,756,167	4,757,513
Others	27,206,793	10,108,538	86,164,324	23,316,497
General and administrative expenses	38,801,403	(181,064,983)	121,637,972	(1,136,807,751)
Labor costs	22,113,233	22,274,945	66,273,179	65,832,166
External services	2,149,998	11,187,035	11,641,045	33,172,774
Depreciation and amortization	2,171,204	1,797,150	5,722,337	5,520,009
Reversal of Provisions	-	(219,650,718)	1,553,444	(1,250,037,851)
Others	12,366,968	3,326,605	36,447,967	8,705,151
TOTAL	106,494,174	(122,472,192)	294,423,403	(935,548,581)

Hoang Anh Gia Lai Joint Stock Company

B09a-DN/HN

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023

28. OTHER INCOME AND EXPENSES

	VND'000			
	<i>Quarter III</i>		<i>Accumulated from the beginning to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Other income	154,011,015	2,840,875	430,444,257	33,337,290
Gain from disposal of long-term assets	144,089,379	204,346	144,089,379	1,190,171
Others	9,921,636	2,636,529	286,354,878	32,147,119
Other expenses	27,503,268	7,443,207	64,062,401	78,731,628
Deprecation of idle fixed assets	4,653,268	3,963,049	12,713,140	11,334,237
Penalties	69,995	814,210	1,190,918	12,733,856
Loss from disposal of long-term assets	-	-	2,900,484	-
Others	22,780,005	2,665,948	47,257,859	54,663,535
OTHER GAIN (LOSS)	126,507,747	(4,602,332)	366,381,856	(45,394,338)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**29. CORPORATE INCOME TAX**

The Company has the obligation to pay corporate income tax ("CIT") at the rate of 20% of taxable profits.

The Group's subsidiaries in Laos, Cambodia, and Thailand have the obligations to pay CIT at the rates respectively, of their taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates, investment licenses and applicable tax regulations.

The Group's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could be changed at a later date upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. Taxable profit differs from profit as reported in the interim consolidated financial statements because it excludes items of income or expense that are taxable or deductible in other period and it further excludes items that are never taxable or deductible. The Group's current income tax payable for current tax is calculated using applicable tax rates that have been enacted by the balance sheet date.

The CIT expense for the year comprised of:

	<i>VND'000</i>	
	<i>9 months of 2023</i>	<i>9 months of 2022</i>
Current tax expense	30,607,448	2,715,220
income tax deferred	<u>(27,052,843)</u>	<u>(81,196,089)</u>
TOTAL	<u>3,554,605</u>	<u>(78,480,869)</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**29. CORPORATE INCOME TAX (continued)****29.1 Current CIT**

	VND'000	
	9 months of 2023	9 months of 2022
Total profit before tax	713,292,165	813,904,031
Adjustments to increase (decrease) in accounting profit		
Foreign exchange differences	72,044,922	194,217,721
Expenses without adequate supporting documents	3,934,767	10,973,048
Movement of intra-group unrealized profit	143,920	31,434,892
Losses of associates	11,069,302	-
Profit of activities which are tax exempted	(394,210,353)	(768,688,638)
Others	(164,466,339)	(244,198,452)
Profit under provision of CIT not offsetted with loss from previous year	241,808,384	37,642,602
Profit (loss) carried forward	(56,210,199)	(13,335,339)
Estimated taxable income (expense)	185,598,185	24,307,263
Estimated Current CIT	2,081,436	2,501,429
CIT on property transfer	28,526,012	-
Under provision of CIT in previous year	-	1,393,802
Exempt/reduced CIT	-	(1,180,011)
Estimated current CIT expense for the year	30,607,448	2,715,220
CIT payable at beginning of the year	948,467	631,518
CIT paid during the year	(2,323,223)	(2,724,452)
Disposal of subsidiaries	(326,672)	-
Other adjustments	(68,035)	-
CIT payable at end of year	28,837,985	622,286

29.2 Deferred CIT

The following comprise the Group's deferred tax assets and deferred tax liabilities recognised by the Group and the movements thereon during the year:

	Interim Consolidated balance sheet		VND'000
	30/9/2023	31/12/2022	Interim Consolidated financial statements
Deferred tax assets			
Unrealized intra-group profit	17,421,574	16,468,661	(952,913)
	17,421,574	16,468,661	
Deferred tax liabilities			
Fair value adjustment on assets acquired in business combination	389,906,764	416,006,694	(26,099,930)
	389,906,764	416,006,694	
Deferred CIT income			(27,052,843)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**30. TRANSACTIONS WITH RELATED PARTIES**

Significant transactions with related parties were as follows:

			VND'000
<i>Related party</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Amounts</i>
Dong Gia Lai Food Processing Joint Stock Company	Related company	Purchase of goods	850,875,142
		Sales of goods and rendering of services	686,104,480
		Interest income	439,979
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Purchase of goods	316,482,885
		Sales of goods and rendering of services	309,691,955
		Interest income	75,101,704
Le Me JSC	Related company (until 30/6/2023)	Interest income	155,208,810
Linh Khang Packaging One Member Company Limited	Related company	Purchase of goods	33,364,891
NASA Veterinary Medicine Import- Export JSC	Related company	Purchase of goods	16,980,816
Mr. Le Van Thach	Director Subsidiary	Interest income	7,009,859
Mr. Nguyen Ngoc Mai	Director Subsidiary	Interest income	6,609,719
Mr. Tran Quang Dung	Deputy Director Subsidiary	Interest income	1,101,620
Ms. Vo Thi My Hanh	Deputy General Director	Purchase of goods	103,305
Hoang Anh Gia Lai Agricultural JSC	Related company	Sales of goods	1,091

As at 30/9/2023 amounts due to and due from related parties were as follows:

			VND'000
<i>Related party</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Amounts</i>
<i>Phải thu ngắn hạn của khách hàng</i> (Note 5)			
Dong Gia Lai Food Processing Joint Stock Company	Related company	Receivable from Sales of goods	839,503,471
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Receivable from Sales of goods	313,585,528
BAPI Hoang Anh Gia Lai JSC	Associate	Receivable from Sales of goods	34,568,663
Linh Khang Packaging One Member Company Limited	Related company	Receivable from Sales of goods	2,039,045
Other related parties	Related party	Others	1,492,314
TOTAL			<u>1,191,189,021</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**30. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)**

As at 30/9/2023 amounts due to and due from related parties were as follows (continued):

<i>Related party</i>	<i>Relationship</i>	<i>Transactions</i>	<i>VND'000</i> <i>Amounts</i>
<i>Short-term advance to suppliers (Note 6)</i>			
Dong Gia Lai Food Processing Joint Stock Company	Related company	Advances for Purchase of goods	682,772,227
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Advances for Purchase of goods	368,441,698
Hoang Anh Gia Lai Wooden Furniture JSC - Hoang Anh Gia Lai Plastic Factory Branch	Related company	Advances for Purchase of goods	5,743,096
Hoang Anh Gia Lai Wooden Furniture JSC	Related company	Advances for Purchase of goods	695,997
TOTAL			<u>1,057,653,018</u>
<i>Short-term loan receivables (Note 7)</i>			
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Lending	985,790,328
Hoang Anh Gia Lai Agricultural JSC	Related company	Lending	301,187,910
BAPI Hoang Anh Gia Lai JSC	Associate	Lending	19,030,000
Dong Gia Lai Food Processing Joint Stock Company	Related company	Lending	5,865,308
Other related parties	Related party	Lending	214,200
TOTAL			<u>1,312,087,746</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**30. TRANSACTIONS WITH RELATED PARTIES**(continued)

As at 30/9/2023 amounts due to and due from related parties were as follows (continued):

			VND'000
<i>Related party</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Amounts</i>
Long term loan e=receivables (Note 7)			
Hoang Anh Gia Lai Agricultural JSC	Related company	Loan	883,510,127
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Loan	274,178,939
Hoang Anh Attapeu Agriculture Development Co., Ltd	Related company	Loan	112,643,843
Hoang Anh - Quang Minh Rubber Industrial and Agricultural Co., Ltd	Related company	Loan	16,751,195
TOTAL			<u>1,287,084,104</u>
Other short term receivables (Note 8)			
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Interest income	124,051,154
		Lending Khác	6,071,507 22,000
Dong Gia Lai Food Processing Joint Stock Company	Related company	Interest income	4,555,859
		Lending	550,931
Hoang Anh Gia Lai Agricultural JSC	Related company	Others	1,959,238
Công ty Cổ phần BAPI Hoàng Anh Gia Lai	Associate	Interest income	407,754
Other related parties	Related party	Others	148,785
TOTAL			<u>137,767,228</u>
Other long term receivables (Note 8)			
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Thu BCC	350,000,000
		Interest income	49,871,850
Hoang Anh Attapeu Agriculture Development Co., Ltd	Related company	Interest income	10,658,306
Hoang Anh - Quang Minh Rubber Industrial and Agricultural Co., Ltd	Related company	Interest income	1,636,711
Mr. Le Van Thach	Related party	Interest income	212,055
TOTAL			<u>412,378,922</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**30. TRANSACTIONS WITH RELATED PARTIES**(continued)

As at 30/9/2023 amounts due to and due from related parties were as follows (continued):

<i>Related party</i>	<i>Relationship</i>	<i>Transactions</i>	<i>VND'000</i> <i>Amounts</i>
<i>Short-term payables to suppliers</i> (Note 17)			
Linh Khang Packaging One Member Ltd., Co.	Related company	Purchase of goods and services	32,480,118
NASA Veterinary Medicine Import-Export JSC	Related company	Purchase of goods and services	22,846,914
Hoang Anh Gia Lai Wooden Furniture JSC - Hoang Anh Gia Lai Plastic Factory Branch	Related company	Purchase of goods and services	20,695,735
Hoang Anh Gia Lai Wooden Furniture JSC	Related company	Purchase of goods and services	6,827,227
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Purchase of goods and services	2,699,175
Other related parties	Related party	Others	619,785
TOTAL			<u>86,168,954</u>
<i>Advances from customers</i> (Note 18)			
Dong Gia Lai Food Processing Joint Stock Company	Related company	Advances for Purchase of goods	174,555,498
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Advances for Purchase of goods	56,586,212
Cô Hoang Anh Gia Lai Wooden Furniture JSC - Hoang Anh Gia Lai Plastic Factory Branch	Related company	Advances for Purchase of goods	8,228,718
Other related parties	Related party	Advances for Purchase of goods	44,034
TOTAL			<u>239,414,462</u>
<i>Other short-term payables</i> (Note 21)			
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Others	715,275
Mr. Tran Quang Dung	Deputy Director Subsidiary	Others	468,697
Hoang Anh Me Kong JSC	Related company	Others	272,700
Other related parties	Related party	Others	44,220
TOTAL			<u>1,500,892</u>

31. EVENTS AFTER THE BALANCE SHEET DATE

There has been no significant event occurring after the balance sheet date which would require adjustments or disclosure to be made in the interim consolidated financial statements.

Pham Thi Thu Ha
Preparer
30/10/2023

Le Truong Y Tram
Chief Accountant

Vo Truong Son
General Director